

## **EASTERN STAR EDUCATIONAL FUND LOANS**

The Eastern Star Educational Fund provides loans for attending accredited institutions of learning to women and men of Eastern Star families who reside in Iowa.

### **Eligibility**

To be eligible to receive a loan, the student must meet the following:

- Shall be of good moral character
- Meet the entrance requirements of the institution attending
- Maintain a "C" average
- Provide a transcript of their grades annually

### **Loan Information:**

The maximum amount to be loaned to any individual is six thousand dollars (\$6,000) of which fifteen hundred dollars (\$1,500) is the maximum for any academic year.

No interest is charged until three (3) months after graduation or completion of the course. Students borrowing from this fund are required to begin repayment within the first six (6) months after graduation or completion of the course with interest accruing at the rate of 3%. The entire loan is to be repaid within three (3) years after graduation or completion of the course. The rate of interest on any unpaid balance after 3 years is 9%.

### **To Qualify:**

The applicant must complete the official application and provide 3 references. Request an application from:

Jean Jacobson, Secretary  
Eastern Star Educational Board  
616 Hilltop Dr.  
Sac City, IA 50583  
[Jeanjacobsen.4@gmail.com](mailto:Jeanjacobsen.4@gmail.com)  
515-777-4954

The completed application must be returned to Jean Jacobsen. The Committee will review the application and notify the student when the review process is complete. Once all information is complete, the process takes no longer than 4 weeks.

NOTE: The Order of the Eastern Star does not discriminate based on race, color, sex, national or ethnic origin, or religious beliefs, in the administration of its scholarship program.

(updated 3/27/2022)